

Housing Revenue Account Budget Summary 2021-2026

Description	Note	Original 2020/21	Budget 2021/22	Estimate 2022/23	Estimate 2023/24	Estimate 2024/25	Estimate 2025/26
INCOME		£	£	£	£	£	£
Rents - Dwellings Only	(1)	(50,126,700)	(51,317,635)	(54,414,672)	(57,293,595)	(62,389,828)	(62,990,650)
Rents - Non Dwellings Only		(967,100)	(938,544)	(924,514)	(909,995)	(895,727)	(883,025)
Service Charges		(2,583,080)	(2,464,032)	(2,511,444)	(2,555,531)	(2,596,999)	(2,646,010)
Other Income		(24,000)	(14,936)	(14,936)	(14,977)	(14,936)	(14,936)
Total Income		(53,700,880)	(54,735,148)	(57,865,567)	(60,774,098)	(65,897,491)	(66,534,621)
EXPENDITURE							
Repairs and Maintenance	(2)	13,855,415	13,954,169	14,234,410	14,363,239	14,542,213	14,542,213
General Management	(2)	8,814,172	8,958,688	9,253,224	9,376,701	9,498,534	9,510,821
Special Services	(2)	4,607,699	4,853,832	4,951,665	5,005,906	5,060,206	5,061,044
Rents, Rates, Taxes & Other Charges		289,300	302,000	302,000	302,000	302,000	302,000
Increase in Bad Debt Provision		600,000	400,000	400,000	400,000	400,000	400,000
Total Expenditure		28,166,586	28,468,689	29,141,299	29,447,846	29,802,953	29,816,079
Continuation Budget		(25,534,294)	(26,266,459)	(28,724,267)	(31,326,253)	(36,094,538)	(36,718,542)
Net Recharges from the General Fund		2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000
Interest & Financing Costs		6,423,145	7,185,707	7,707,589	8,118,113	8,637,371	8,655,985
Revenue Contributions to Capital		6,891,164	642,252	3,216,678	5,408,140	9,657,166	11,262,557
Depreciation		12,000,036	15,150,000	15,150,000	15,150,000	15,150,000	14,150,000
Contribution to / (from) Reserves		(2,430,050)	638,500	0	0	0	0
Remaining Deficit / (Surplus)		0	0	0	(0)	0	0

Notes

(1) CPI (0.5%) plus 1% increase from 2021/22

(2) Expenditure budgets above are proposed to be split between NBC and NPH as per the table below.

(3) Medium Term Planning Pressures could affect NPH Fee in future years

Description	£'000
Repairs and Maintenance	13,954
General Management	8,959
Special Services	4,854
Less NBC Retained Budgets	(957)
NPH Budget as per Appendix 4	26,809